Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Risun Group Limited

中國旭陽集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1907)

VOLUNTARY ANNOUNCEMENT BEING ADDED TO HANG SENG LARGE-MID CAP (INVESTABLE) INDEX

This announcement is made by China Risun Group Limited (the "Company") on a voluntary basis.

The board of directors of the Company (the "Board") is pleased to announce that the Company, as a constituent of Hang Seng Indexes Company Limited, has the following changes in the market capitalization groupings with effect from Monday, March 7, 2022:

- 1. Hang Seng Composite Index (switching from SmallCap stocks to MidCap stocks); and
- 2. Switching from Hang Seng Small Cap (Investable) Index to Hang Seng Large-Mid Cap (Investable) Index.

The Hang Seng Composite Index offers a comprehensive Hong Kong Market benchmark that covers the top 95th percentile of the total market capitalization of companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. Hang Seng Large-Mid Cap (Investable) Index gauges the performance of investable LargeCap and MidCap stocks in the Hong Kong market.

The Board believes that the change of market capitalization groupings of the Company by Hang Seng Indexes Company Limited reflects the market's recognition of the Company's business performance and prospects, and expects such changes to broaden the Company's shareholder base, increase the turnover of the shares and assist the Company in broadening its investor base and building recognition.

The Board would like to take this opportunity to thank the shareholders and investors for their support for the Company. The Company will make every effort to capitalize on its competitive edge to develop its business and create value for its shareholders.

By order of the Board

China Risun Group Limited

Yang Xuegang

Chairman

Hong Kong, February 21, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yang Xuegang, Mr. Zhang Yingwei, Mr. Han Qinliang, Mr. Wang Fengshan, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive directors of the Company are Mr. Kang Woon, Mr. Yu Kwok Kuen Harry and Mr. Wang Yinping.